

Ref: DIL/SEC/2025-26
November 5, 2025

The Listing Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, **Mumbai -400001**

Scrip Code- 500068

Name of the Company - DISA India Limited

Dear Sir,

Subject: Outcome of the Board Meeting - Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at their Meeting held on November 5, 2025, has amongst other matters, considered and approved the following:

- (1) The 'Unaudited Standalone and Consolidated Financial Results' of the Company for the quarter and half year ended September 30, 2025.

In this regard, please find enclosed the following:

- (1) 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' of the Company for the quarter and half year ended September 30, 2025.
- (2) 'Limited Review Reports' on the 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' for the quarter and half year ended September 30, 2025 issued by Messrs S. R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Company.

The Meeting commenced at 2:00 pm and concluded at 4:45 pm.

Kindly acknowledge the receipt and take note.

Thanking you,

Yours sincerely,
For DISA India Limited,



Shrithee M S
Company Secretary & Compliance Officer
Encl: As above.

DISA India Limited

Registered & Corporate Office:
6th Floor, S-604, World Trade Center (WTC), Brigade Gateway Campus, 26/1, ¹³
Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore-560 055, Karnataka, India
T: +91 80 2249 6700 - 03 | F: +91 80 2249 6750 | E: bangalore@noricane.com
CIN: L85110KA1984PLC006116 | GST: 29AAACG5030F1ZY

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DiSA

SIMPSON

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
DISA India Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of DISA India Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025, to September 30, 2025, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

**Pradip
Agarwal**

Pradip Agarwal is a Chartered Accountant and a member of the Institute of Chartered Accountants of India. He is also a member of the Institute of Cost Accountants of India. He is a member of the Institute of Tax Practitioners of India. He is a member of the Institute of Financial Planners of India. He is a member of the Institute of Business Valuers of India. He is a member of the Institute of Management Consultants of India. He is a member of the Institute of Project Management of India. He is a member of the Institute of Quality Management of India. He is a member of the Institute of Risk Management of India. He is a member of the Institute of Supply Management of India. He is a member of the Institute of Training Management of India. He is a member of the Institute of Project Management of India. He is a member of the Institute of Quality Management of India. He is a member of the Institute of Risk Management of India. He is a member of the Institute of Supply Management of India. He is a member of the Institute of Training Management of India.

per Pradip Agarwal
Partner
Membership No.: 065537

UDIN: 25065537BMLFXB9520

Place: Bengaluru
Date: November 05, 2025

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : L85110KA1984PLC006116

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations	1,035.4	1,017.3	852.9	2,052.7	1,793.2	3,846.9
	b) Other income	33.2	38.2	61.4	71.4	106.5	193.0
	Total income (a+b)	1,068.6	1,055.5	914.3	2,124.1	1,899.7	4,039.9
2	Expenses						
	(a) Cost of materials consumed	613.0	527.7	492.2	1,140.7	942.5	1,973.5
	(b) Purchase of traded goods	49.4	77.0	76.7	126.4	150.2	228.5
	(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(43.6)	(28.7)	(53.0)	(72.3)	(26.4)	103.6
	(d) Employee benefits expense	115.6	123.3	108.3	238.9	216.3	444.3
	(e) Finance costs	1.7	0.8	1.5	2.5	2.8	5.1
	(f) Depreciation and amortisation expense	12.8	11.7	11.5	24.5	22.9	46.2
	(g) Other expenses	155.4	167.2	109.6	322.6	222.8	504.2
	Total expenses	904.3	879.0	746.8	1,783.3	1,531.1	3,305.4
3	Profit before exceptional items and tax (1-2)	164.3	176.5	167.5	340.8	368.6	734.5
4	Exceptional items (refer note 3)	-	-	-	-	-	12.6
5	Profit before tax (3-4)	164.3	176.5	167.5	340.8	368.6	721.9
6	Tax expense						
	(a) Current tax	41.5	44.9	42.7	86.4	94.3	186.2
	(b) Deferred tax expense/(credit)	0.5	0.1	0.9	0.6	1.7	(1.7)
	Income tax expense	42.0	45.0	43.6	87.0	96.0	184.5
7	Profit after tax (5-6)	122.3	131.5	123.9	253.8	272.6	537.4
8	Other Comprehensive Income, net of taxes						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	(a) Re-measurement gain/(losses) in defined benefit plans	(2.0)	(2.0)	(1.4)	(4.0)	(2.7)	(8.0)
	(b) Income tax effect	0.5	0.5	0.4	1.0	0.7	2.0
	Total other comprehensive income (net of taxes)	(1.5)	(1.5)	(1.0)	(3.0)	(2.0)	(6.0)
9	Total Comprehensive Income (7+8)	120.8	130.0	122.9	250.8	270.6	531.4
10	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5	14.5
11	Other equity						2,616.8
12	Earnings per equity share (face value of Rs.10/- each) (not annualised for interim period)						
	Basic and diluted - Rs.	84.10	90.43	85.20	174.53	187.46	369.55

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DISA INDIA LIMITED

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UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2025

(Rs. in Million)

Particulars	As at 30/09/2025 Unaudited	As at 31/03/2025 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	580.8	532.5
(b) Capital work-in-progress	59.6	2.3
(c) Investment properties	35.3	35.5
(d) Right-of-use assets	0.8	5.5
(e) Financial assets		
(i) Investment in subsidiary	44.0	44.0
(ii) Other financial assets	13.0	279.9
(f) Income tax assets (net)	28.4	28.5
(g) Deferred tax assets (net)	16.1	15.7
(h) Other non-current assets	35.4	16.3
Total non-current assets	813.4	960.2
2 Current assets		
(a) Inventories	848.6	772.5
(b) Financial assets		
(i) Trade receivables	538.1	426.7
(ii) Cash and cash equivalent	133.0	215.9
(iii) Bank balance other than (ii) above	1,951.5	1,849.5
(iv) Other financial assets	8.3	8.7
(c) Other current assets	101.2	97.3
Total current assets	3,580.7	3,370.6
TOTAL ASSETS	4,394.1	4,330.8
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	14.5	14.5
(b) Other equity	2,722.2	2,616.8
Total equity	2,736.7	2,631.3
2 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	-
Total non-current liabilities	-	-
3 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1.1	7.5
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	144.7	137.2
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	363.5	425.5
(iii) Other financial liabilities	116.6	92.8
(b) Provisions	107.1	97.3
(c) Other current liabilities	924.4	939.2
Total current liabilities	1,657.4	1,699.5
Total liabilities	1,657.4	1,699.5
TOTAL EQUITY AND LIABILITIES	4,394.1	4,330.8

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UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Million)

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	340.8	368.6
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	24.5	22.9
Finance costs	2.5	2.8
Profit on sale of property, plant and equipment	-	(0.1)
Interest income	(69.9)	(90.1)
Provision for doubtful trade receivables	2.6	0.2
Bad debts written off	-	10.8
Rental income	(1.3)	(1.3)
Net unrealised exchange gains	(2.0)	0.3
Operating profit before changes in working capital	297.2	314.1
Changes in working capital		
Adjustments for (increase)/decrease in non-current assets:		
Other non-current assets	0.3	0.2
Adjustments for (increase)/decrease in current assets:		
Inventories	(76.1)	(60.2)
Trade receivables	(114.1)	(130.7)
Other financial assets	(0.4)	(0.2)
Other current assets	(3.9)	9.0
Adjustments for increase/(decrease) in current liabilities:		
Trade payables	(52.4)	83.6
Other financial liabilities	15.9	23.6
Short term provisions	5.8	10.3
Other current liabilities	(14.8)	(64.2)
Cash generated from operating activities	57.5	185.5
Income tax paid (net)	(86.3)	(70.0)
Net cash generated (used in) / from operating activities (A)	(28.8)	115.5
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment & Capital work-in-progress	(137.9)	(13.0)
Proceeds from sale of property, plant and equipment	-	1.4
Redemption/maturity of bank deposits	1,012.9	834.6
Investment in bank deposits	(826.8)	(882.9)
Interest received	49.5	68.2
Rental income	1.3	1.3
Net cash flows from investing activities (B)	99.0	9.6
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(2.1)	(2.3)
Payment of principal portion of lease liabilities	(6.4)	(5.8)
Dividends paid	(144.6)	(145.4)
Net cash flows used in financing activities (C)	(153.1)	(153.5)
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(82.9)	(28.4)
Cash and cash equivalent as at the beginning of the period	215.9	69.7
Cash and cash equivalent at the end of the period	133.0	41.3
NET DECREASE IN CASH AND CASH EQUIVALENTS	(82.9)	(28.4)

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Notes

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 05, 2025. The statutory auditors of the Company have carried out the limited review of the Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2025.
- 2 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 Exceptional items :

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	(Rs. in Million) Previous year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Provision made on account of an Arbitration Award	-	-	-	-	-	12.6
Total	-	-	-	-	-	12.6

The Arbitral tribunal vide its order dated October 12, 2023, had awarded a claim of Rs. 25.5 million plus interest of 12% per annum against the Company for alleged unsatisfactory performance of an equipment supplied to a customer in the past. A provision of Rs 25.5 million was created as exceptional item on account of arbitration award on September 30, 2023. The Company had filed an appeal with the Commercial Court of Bangalore on January 10, 2024, against the award. Subsequently, Honourable Commercial Court of Bangalore rejected the appeal of the Company, and the Company further filed a writ petition in the Honourable High Court of Karnataka, contesting the aforesaid order, and created a provision of Rs 12.6 million during the quarter ended December 31, 2024, towards interest of 12% per annum on the arbitration award. The Honourable High Court of Karnataka passed an Interim Order on February 6, 2025, and pursuant to the aforesaid Order, the Company remitted a sum of Rs. 9.9 million to the customer and had taken back the equipment from the customer. Additionally, the Company deposited Rs. 17.0 million with the Honourable High Court of Karnataka, representing 75% of the interest on the claim for equipment and on claims related to installation and commissioning. The Company is currently awaiting date for further hearing from the Honourable High Court of Karnataka.

- 4 The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.

Additional Information:

Order backlog as at September 30, 2025 was Rs. 3,074 Million.

Place : Bengaluru
Date : November 05, 2025

For DISA India Limited

LOKESH
SAXENA

Lokesh Saxena
Managing Director

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
DISA India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of DISA India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2025, and year to date from April 01, 2025, to September 30, 2025, (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. DISA India Limited
 - b. Bhadra Castalloy Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total assets of Rs. 80.8 million as at September 30, 2025, total revenues of Rs 1.6 million and Rs 4.0 million, total net loss after tax of Rs. 0.3 million and Rs. 1.4 million, total comprehensive loss of Rs. 0.3 million and Rs. 1.4 million, for the quarter ended September 30, 2025, and the six-month period ended on that date respectively, and net cash outflows of Rs. 12.8 million for the period from April 01, 2025, to September 30, 2025, as considered in the Statement which have been reviewed by its independent auditor.

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

The independent auditor's report on the unaudited interim financial results of the aforesaid subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the aforesaid subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the work done and the report of the other auditor.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

**Pradip
Agarwal**

Pradip Agarwal is a Chartered Accountant
in the firm of S.R. Batliboi & Associates LLP
a Limited Liability Partnership with LLP Identity No. AAB-4295
Pradip Agarwal is a Chartered Accountant
in the firm of S.R. Batliboi & Associates LLP
a Limited Liability Partnership with LLP Identity No. AAB-4295

per Pradip Agarwal

Partner

Membership No.: 065537

UDIN: 25065537BMLFXA4377

Place: Bengaluru

Date: November 05, 2025

DISA INDIA LIMITED

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sr. No	Particulars	(Rs. in Million)				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations	1,037.0	1,019.7	867.4	2,056.7	1,826.7
	b) Other income	34.2	38.8	61.8	73.0	107.3
	Total income (a+b)	1,071.2	1,058.5	929.2	2,129.7	1,934.0
2	Expenses					
	(a) Cost of materials consumed	613.0	528.7	496.1	1,141.7	950.2
	(b) Purchase of traded goods	49.4	77.0	76.7	126.4	150.2
	(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(43.6)	(28.1)	(53.2)	(71.7)	(25.3)
	(d) Employee benefits expense	115.9	123.7	112.0	239.6	223.4
	(e) Finance costs	1.7	0.8	1.5	2.5	2.8
	(f) Depreciation and amortisation expense	12.8	11.7	12.0	24.5	23.9
	(g) Other expenses	158.0	169.3	115.2	327.3	234.5
	Total expenses	907.2	883.1	760.3	1,790.3	1,559.7
3	Profit before exceptional items and tax (1-2)	164.0	175.4	168.9	339.4	374.3
4	Exceptional items (refer note 3)	-	-	-	-	-
5	Profit before tax (3-4)	164.0	175.4	168.9	339.4	374.3
6	Tax expense					
	(a) Current tax	41.5	44.9	43.1	86.4	95.9
	(b) Deferred tax expense/(credit)	0.5	0.1	0.9	0.6	1.6
	Income tax expense	42.0	45.0	44.0	87.0	97.5
7	Profit after tax (5-6)	122.0	130.4	124.9	252.4	276.8
8	Other Comprehensive Income, net of taxes					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	(a) Re-measurement gain/(losses) in defined benefit plans	(2.0)	(2.0)	(1.4)	(4.0)	(2.7)
	(b) Income tax effect	0.5	0.5	0.4	1.0	0.7
	Total other comprehensive income (net of taxes)	(1.5)	(1.5)	(1.0)	(3.0)	(2.0)
9	Total Comprehensive Income (7+8)	120.5	128.9	123.9	249.4	274.8
10	Paid up equity share capital (Rs. 10 each)	14.5	14.5	14.5	14.5	14.5
11	Other equity					2,652.0
12	Earnings per equity share (face value of Rs. 10/- each) (not annualised for Interim period)					
	Basic and diluted - Rs.	83.90	89.67	85.88	173.57	190.34
						346.72

**LOKESH
SAXENA**

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by LOKESH
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DISA INDIA LIMITED

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UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(Rs. in Million)

Particulars	As at 30/09/2025 Unaudited	As at 31/03/2025 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	613.9	571.1
(b) Capital work-in-progress	59.6	2.3
(c) Investment properties	35.3	35.5
(d) Right-of-use assets	0.8	5.5
(e) Financial assets		
(i) Other financial assets	13.0	279.9
(f) Income tax assets (net)	30.4	30.5
(g) Deferred tax assets (net)	16.1	15.7
(h) Other non-current assets	35.4	16.3
Total non-current assets	804.5	956.8
2 Current assets		
(a) Inventories	848.6	773.9
(b) Financial assets		
(i) Trade receivables	538.1	426.7
(ii) Cash and cash equivalent	134.6	230.3
(iii) Bank balance other than (ii) above	1,994.1	1,871.2
(iv) Other financial assets	8.3	8.7
(c) Other current assets	102.7	98.7
Total current assets	3,626.4	3,409.5
TOTAL ASSETS	4,430.9	4,366.3
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	14.5	14.5
(b) Other equity	2,756.0	2,652.0
Total equity	2,770.5	2,666.5
2 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	-
Total non-current liabilities	-	-
3 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1.1	7.5
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	144.7	133.7
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	363.9	427.1
(iii) Other financial liabilities	118.5	94.1
(b) Provisions	107.3	97.8
(c) Other current liabilities	924.9	939.6
Total current liabilities	1,660.4	1,699.8
Total liabilities	1,660.4	1,699.8
TOTAL EQUITY AND LIABILITIES	4,430.9	4,366.3

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DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055
E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : L85110KA1984PLC006116

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Million)

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	339.4	374.3
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	24.5	23.9
Finance costs	2.5	2.8
Profit on sale of property, plant and equipment	(0.5)	(0.1)
Interest income	(71.0)	(90.9)
Provision for doubtful trade receivables	2.6	0.2
Bad debts written off	0.2	10.8
Rental income	(1.3)	(1.3)
Net unrealised exchange gains	(2.0)	0.3
Operating profit before changes in working capital	294.4	320.0
Changes in working capital		
Adjustments for (increase)/decrease in non-current assets:		
Other non-current assets	0.3	0.1
Adjustments for (increase)/decrease in current assets:		
Inventories	(74.7)	(59.4)
Trade receivables	(114.3)	(127.0)
Other financial assets	(0.4)	(0.5)
Other current assets	(4.0)	7.6
Adjustments for increase/(decrease) in current liabilities:		
Trade payables	(50.1)	85.4
Other financial liabilities	16.5	24.3
Short term provisions	5.5	10.8
Other current liabilities	(14.7)	(65.3)
Cash generated from operating activities	58.5	196.0
Income tax paid	(86.3)	(71.8)
Net cash generated (used in)/ from operating activities (A)	(27.8)	124.2
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment & Capital work-in-progress	(137.9)	(13.1)
Proceeds from sale of property, plant and equipment	6.0	1.4
Redemption/maturity of bank deposits	1,012.9	832.6
Investment in bank deposits	(847.7)	(882.9)
Interest received	50.6	69.0
Rental income	1.3	1.3
Net cash flows from investing activities (B)	85.2	8.3
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(2.1)	(2.3)
Payment of principal portion of lease liabilities	(6.4)	(5.8)
Dividends paid	(144.6)	(145.4)
Net cash flows used in financing activities (C)	(153.1)	(153.5)
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(95.7)	(21.0)
Cash and cash equivalent as at the beginning of the period	230.3	75.1
Cash and cash equivalent at the end of the period	134.6	54.1
NET DECREASE IN CASH AND CASH EQUIVALENTS	(95.7)	(21.0)


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Notes

- 1 The above Unaudited Consolidated Financial Results of DISA India Limited ('the Parent' / 'the Holding Company') and its subsidiary (together referred to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 05, 2025. The statutory auditors of the Holding Company have carried out the limited review of the Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2025.
- 2 The Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 Exceptional items :

Particulars	(Rs. in Million)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Arbitration Award (refer "a" below)	-	-	-	-	-	12.6
Expenditure on closure of operations and impairment losses (refer "b" below)	-	-	-	-	-	41.9
Total	-	-	-	-	-	54.5

a) The Arbitral tribunal vide its order dated October 12, 2023, had awarded a claim of Rs. 25.5 million plus interest of 12% per annum against the Holding Company for alleged unsatisfactory performance of an equipment supplied to a customer in the past. A provision of Rs 25.5 million was created as exceptional item on account of arbitration award on September 30, 2023. The Holding Company had filed an appeal with the Commercial Court of Bangalore on January 10, 2024, against the award. Subsequently, Honourable Commercial Court of Bangalore rejected the appeal of the Holding Company, and the Holding Company further filed a writ petition in the Honourable High Court of Karnataka, contesting the aforesaid order, and created a provision of Rs 12.6 million during the quarter ended December 31, 2024, towards interest of 12% per annum on the arbitration award. The Honourable High Court of Karnataka passed an Interim Order on February 6, 2025, and pursuant to the aforesaid Order, the Holding Company remitted a sum of Rs. 9.9 million to the customer and had taken back the equipment from the customer. Additionally, the Holding Company deposited Rs. 17.0 million with the Honourable High Court of Karnataka, representing 75% of the interest on the claim for equipment and on claims related to installation and commissioning. The Holding Company is currently awaiting date for further hearing from the Honourable High Court of Karnataka.

b) Exceptional item aggregating Rs 41.9 million for the year ended March 31, 2025, represents i) impairment loss of Rs 14.8 million towards write down of Buildings, Plant and Machineries, Computers, Office Equipment and Goodwill; ii) severance pay of Rs. 25.0 million and iii) expenditure of Rs. 2.1 million on closure of business operations of Bhadra Castalloy Private Limited.

- 4 The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.

Place : Bengaluru
Date : November 05, 2025

For DISA India Limited
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Lokesh Saxena
Managing Director