

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**The Board of Directors of
DISA India Limited****Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of DISA India Limited (the "Company") for the quarter ended March 31, 2025, and for the year ended March 31, 2025, ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2025, and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



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irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per **Sunil Gaggar**

Partner

Membership No.: 104315

UDIN: 25104315BMLNOP5891

Place: Bengaluru

Date: May 21, 2025



DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 28/1, Dr Rajkumar Road Malleswaram Rajajinagar, Bangalore 560055
E-mail: bangalore@necicangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : LB5110KA1984PLC006116
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Refer note 1 Audited	Unaudited	Refer note 1 Audited	Audited	Audited
1	a) Revenue from operations	1,077.8	975.9	946.7	3,846.9	3,191.5
	b) Other income	48.2	38.3	37.2	193.0	154.8
	Total Income (a+b)	1,126.0	1,014.2	983.9	4,039.9	3,346.3
2	Expenses					
	(a) Cost of materials consumed	531.4	499.6	509.2	1,973.5	1,786.1
	(b) Purchase of traded goods	52.9	25.4	41.3	228.5	237.1
	(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	46.3	83.7	42.2	103.6	(119.1)
	(d) Employee benefits expense	109.6	118.4	119.1	444.3	434.1
	(e) Finance costs	1.1	1.2	2.8	5.1	7.1
	(f) Depreciation and amortisation expense	11.5	11.8	11.4	46.2	45.4
	(g) Other expenses	151.3	130.1	84.3	504.2	371.1
	Total expenses	904.1	870.2	810.3	3,305.4	2,761.8
3	Profit before exceptional items and tax (1-2)	221.9	144.0	173.6	734.5	584.5
4	Exceptional items (refer note 3)	-	12.6	-	12.6	25.6
5	Profit before tax (3-4)	221.9	131.4	173.6	721.9	659.0
6	Tax expense					
	(a) Current tax	55.7	36.2	41.7	186.2	148.1
	(b) Deferred tax expense/(credit)	(0.7)	(2.7)	3.8	(1.7)	(4.5)
	Income tax expense	55.0	33.5	45.5	184.5	143.6
7	Profit after tax (5-6)	166.9	97.9	128.1	537.4	415.4
8	Other Comprehensive Income, net of taxes					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	(a) Re-measurement gain/(losses) in defined benefit plans	(10.7)	5.4	(5.0)	(8.0)	(5.3)
	(b) Income tax effect	2.7	(1.4)	1.2	2.0	1.3
	Total other comprehensive income (net of taxes)	(8.0)	4.0	(3.8)	(6.0)	(4.0)
9	Total Comprehensive Income (7+8)	158.9	101.9	124.3	531.4	411.4
10	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5
11	Other equity				2,616.9	2,376.2
12	Earnings per equity share (face value of Rs.10/- each) (not annualised for Interim period)					
	Basic and diluted - Rs.	114.77	67.32	88.08	369.55	285.65



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DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-504 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055
E-mail: bangalore@norcangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : L85110KA1904PLC006116

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

(Rs. in Million)

Particulars	As at 31/03/2025 Audited	As at 31/03/2024 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	532.5	385.4
(b) Capital work-in-progress	2.3	8.2
(c) Investment properties	35.5	4.3
(d) Right-of-use assets	5.5	14.9
(e) Other intangible assets	-	-
(f) Financial assets		
(i) Investment in subsidiary	44.0	44.0
(ii) Other financial assets	279.9	22.3
(g) Income tax assets (net)	28.5	39.3
(h) Deferred tax assets (net)	15.7	12.0
(i) Other non-current assets	16.3	8.5
Total non-current assets	960.2	538.9
2 Current assets		
(a) Inventories	772.5	833.3
(b) Financial assets		
(i) Trade receivables	426.7	290.9
(ii) Cash and cash equivalent	215.9	69.7
(iii) Bank balance other than (ii) above	1,849.5	2,253.0
(iv) Loans	-	17.5
(v) Other financial assets	8.7	12.7
(c) Other current assets	97.3	98.2
Total current assets	3,370.6	3,575.3
TOTAL ASSETS	4,330.8	4,114.2
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	14.5	14.5
(b) Other equity	2,616.8	2,376.2
Total equity	2,631.3	2,390.7
2 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	7.5
Total non-current liabilities	-	7.5
3 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	7.5	11.9
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	137.2	111.2
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	425.5	343.5
(iii) Other financial liabilities	92.8	66.4
(b) Provisions	97.3	69.7
(c) Current tax liabilities (net)	-	5.5
(d) Other current liabilities	939.2	1,107.8
Total current liabilities	1,699.5	1,716.0
Total liabilities	1,699.5	1,723.5
TOTAL EQUITY AND LIABILITIES	4,330.8	4,114.2



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E-mail: bangalore@noricanigroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : LB5110KA1984PLC006116

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Million)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	721.9	559.0
Adjustments to reconcile profit before tax to net cash flows:		
Exceptional items (refer note 3)	12.6	25.5
Depreciation and amortisation expense	46.2	45.4
Finance costs	5.1	7.1
Profit on sale of property, plant and equipment	(1.3)	(0.7)
Interest income	(162.8)	(140.3)
Provision for doubtful trade receivables	0.6	-
Bad debts written off	11.4	8.1
Liability no longer required written back	(15.3)	-
Rental income	(2.7)	(2.5)
Net unrealised exchange gains	(3.1)	(4.7)
Operating profit before changes in working capital	612.6	496.9
Changes in working capital		
Adjustments for (increase)/decrease in non-current assets:		
Other financial assets	0.1	0.2
Other non-current assets	1.6	2.0
Adjustments for (increase)/decrease in current assets:		
Inventories	60.8	(318.1)
Trade receivables	(147.9)	155.6
Other financial assets	3.2	(1.5)
Other current assets	0.9	(33.7)
Adjustments for increase/(decrease) in current liabilities:		
Trade payables	126.5	50.2
Other financial liabilities	27.5	2.3
Short term provisions	7.0	(5.0)
Other current liabilities	(168.6)	328.2
Cash generated from operating activities	523.7	677.1
Income tax paid (net)	(180.9)	(136.1)
Net cash generated from operating activities (A)	342.8	541.0
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment & Capital work-in-progress	(222.7)	(48.4)
Proceeds from sale of property, plant and equipment	2.7	1.7
Loan repayment from subsidiary company	17.5	-
Redemption/maturity of bank deposits	2,454.0	1,763.9
Investment in bank deposits	(2,311.0)	(2,210.6)
Interest received	166.4	123.6
Repayment of rental deposits	-	(0.2)
Rental income	2.7	2.5
Net cash flows (used in)/from investing activities (B)	109.6	(367.5)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(4.3)	(6.2)
Payment of principal portion of lease liabilities	(11.9)	(10.0)
Dividends paid	(290.0)	(159.7)
Net cash flows used in financing activities (C)	(306.2)	(175.9)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	146.2	(2.4)
Cash and cash equivalent as at the beginning of the year	69.7	72.1
Cash and cash equivalent at the end of the year	215.9	69.7
Cash and cash equivalent at the end of the year		
Comprises		
(a) Cash in hand	-	-
(b) Balance in current accounts	215.9	69.7



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Notes

1 These audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 21, 2025. The figures for the quarter ended on March 31, 2025, and quarter ended March 31, 2024, in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subjected to limited review.

2 The audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable India Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

3 Exceptional items :

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited	Audited
Provision made on account of an Arbitration Award	-	12.6	-	12.6	25.5
Total	-	12.6	-	12.6	25.5

Exceptional items of Rs 12.6 million for the quarter ended December 31, 2024, and for the year ended March 31, 2025 (Rs. 25.5 million for the year ended March 31, 2024) represents provision made towards an Arbitration Award ("Award") issued against the Company for alleged unsatisfactory performance of an equipment supplied to a customer in prior periods. In the previous quarter, the Company had filed a writ petition in the Honourable High Court of Karnataka, challenging the aforesaid Award. The Honourable High Court of Karnataka has passed an Order on February 6, 2025, and pursuant to the said Order of the Honourable High Court of Karnataka, the Company has remitted a sum of Rs. 9.9 million to the customer and has taken back the equipment from the customer. Additionally, the Company has deposited Rs. 17.0 million with the Honourable High Court of Karnataka, representing 75% of the interest on the claim for equipment and on claims related to installation and commissioning. The Company is currently awaiting date for further hearing from the Honourable High Court of Karnataka.

4 The Board of Directors of the Company has recommended a final dividend of Rs 100/- share (1000%) for the financial year 2024-25, subject to the approval by the shareholders in the next Annual General Meeting.

5 The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.

Additional Information:

Order backlog as at March 31, 2025 was Rs. 2,628 Million.

Place : Bengaluru
Date : May 21, 2025

For DISA India Limited

Lokesh Saxena
Managing Director



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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**The Board of Directors of
DISA India Limited****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of DISA India Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended March 31, 2025, and for the year ended March 31, 2025, ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate audited financial statements of the subsidiary, the Statement:

- i. includes the results of the following entities;
 - a. DISA India Limited
 - b. Bhadra Castalloy Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2025, and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records



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accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective company(ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the



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financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of one subsidiary, whose financial results include total assets of Rs. 83.0 million as at March 31, 2025, total revenues of Rs. 11.7 million and Rs. 92.3 million, total net loss after tax of Rs. 39.7 million and Rs. 33.2 million, total comprehensive loss of Rs. 39.5 million and Rs. 33.2 million, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 9.0 million for the year ended March 31, 2025, as considered in the Statement which have been audited by its respective independent auditor.

The independent auditor's report on the financial results of the aforesaid subsidiary have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per  Sunil Gaggar

Partner

Membership No.: 10415

UDIN: 25104315BMLNOQ1586

Place: Bengaluru

Date: May 21, 2025



DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 29/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055
E-mail: bangalore@noricanigroup.com, www.disagroup.com, Tel : +91 80 2249 6700, Fax: +91 80 2249 6750, CIN : L85110KA19BAPLC006116
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED MARCH 31, 2025

Sr. No	Particulars	(Rs. in Million)			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended
		31/03/2025	31/12/2024	31/03/2024	31/03/2024
		Refer note 1 Audited	Unaudited	Refer note 1 Audited	Audited
1	a) Revenue from operations	1,093.3	993.4	963.7	3,903.4
	b) Other income	48.7	38.8	37.5	194.8
	Total Income (a+b)	1,132.0	1,032.2	1,001.2	4,098.2
2	Expenses				
	(a) Cost of materials consumed	530.9	501.7	513.2	1,982.8
	(b) Purchase of traded goods	52.9	25.4	41.3	228.5
	(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	48.3	87.3	41.1	110.3
	(d) Employee benefits expense	112.1	121.7	121.9	457.2
	(e) Finance costs	1.1	1.2	2.8	5.1
	(f) Depreciation and amortisation expense	11.8	12.3	11.9	48.0
	(g) Other expenses	154.9	135.5	90.6	524.9
	Total expenses	912.0	885.1	822.8	3,356.8
3	Profit before exceptional items and tax (1-2)	220.0	147.1	178.4	741.4
4	Exceptional items (refer note 3)	41.9	12.6	-	54.5
5	Profit before tax (3-4)	178.1	134.5	178.4	686.9
6	Tax expense				
	(a) Current tax	53.3	37.0	42.9	188.2
	(b) Deferred tax expense/(credit)	(2.4)	(2.7)	3.9	(3.5)
	Income tax expense	50.9	34.3	46.8	182.7
7	Profit after tax (5-6)	127.2	100.2	131.6	504.2
8	Other Comprehensive Income, net of taxes				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	(a) Re-measurement gain/(losses) in defined benefit plans	(10.5)	5.2	(5.1)	(8.0)
	(b) Income tax effect	2.7	(1.4)	1.2	2.0
	Total other comprehensive income (net of taxes)	(7.8)	3.8	(3.9)	(6.0)
9	Total Comprehensive Income (7+8)	119.4	104.0	127.7	498.2
10	Paid up equity share capital (Rs. 10 each)	14.5	14.5	14.5	14.5
11	Other equity				2,652.0
12	Earnings per equity share (face value of Rs.10/- each) (not annualised for Interim period)				2,444.6
	Basic and diluted - Rs.	87.47	68.89	90.50	346.72



FOR IDENTIFICATION PURPOSES ONLY

S.R. Batliboi & Associates LLP
BENGALURU

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 28/1, Dr. Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055
E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : L85110KA1984PLC006116

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(Rs. In Million)

Particulars	As at 31/03/2025 Audited	As at 31/03/2024 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	571.1	434.5
(b) Capital work-in-progress	2.3	8.2
(c) Investment properties	35.5	4.3
(d) Right-of-use assets	5.5	14.9
(e) Goodwill	-	6.0
(f) Other intangible assets	-	-
(g) Financial assets		
(i) Other financial assets	279.9	22.3
(h) Income tax assets (net)	30.5	39.3
(i) Deferred tax assets (net)	15.7	12.0
(j) Other non-current assets	16.3	9.8
Total non-current assets	956.8	551.3
2 Current assets		
(a) Inventories	773.9	843.5
(b) Financial assets		
(i) Trade receivables	426.7	309.7
(ii) Cash and cash equivalent	230.3	75.1
(iii) Bank balance other than (ii) above	1,871.2	2,310.7
(iv) Other financial assets	8.7	8.1
(c) Other current assets	98.7	98.4
Total current assets	3,409.5	3,645.5
TOTAL ASSETS	4,366.3	4,196.8
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	14.5	14.5
(b) Other equity	2,652.0	2,444.6
Total equity	2,666.5	2,459.1
2 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	7.5
(b) Deferred tax liabilities (net)	-	1.8
Total non-current liabilities	-	9.3
3 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	7.5	11.9
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	133.7	107.8
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	427.1	354.2
(iii) Other financial liabilities	94.1	68.5
(b) Provisions	97.8	70.7
(c) Current tax liabilities (net)	-	6.2
(d) Other current liabilities	939.6	1,109.1
Total current liabilities	1,699.8	1,720.4
Total liabilities	1,699.8	1,737.7
TOTAL EQUITY AND LIABILITIES	4,366.3	4,196.8



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E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax : +91 80 2249 6750, CIN : L85110KA1984PLC006110

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Million)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	686.9	577.0
Adjustments to reconcile profit before tax to net cash flows:		
Exceptional items (refer note 3)	54.5	25.5
Depreciation and amortisation expense	48.0	47.4
Finance costs	5.1	7.1
Profit on sale of property, plant and equipment	(1.3)	(0.7)
Interest income	(164.7)	(141.4)
Provision for doubtful trade receivables	0.6	-
Bad debts written off	11.4	8.1
Liability no longer required written back	(15.3)	-
Rental income	(2.6)	(2.4)
Net unrealised exchange gains	(3.2)	(4.8)
Operating profit before changes in working capital	619.4	516.8
Changes in working capital		
Adjustments for (increase)/decrease in non-current assets:		
Other financial assets	0.1	0.2
Other non-current assets	2.9	1.9
Adjustments for (increase)/decrease in current assets:		
Inventories	69.6	(314.2)
Trade receivables	(129.0)	158.9
Other financial assets	(1.4)	(1.5)
Other current assets	(0.3)	(33.4)
Adjustments for increase/(decrease) in current liabilities:		
Trade payables	117.3	44.5
Other financial liabilities	26.7	2.0
Short term provisions	(20.6)	(5.0)
Other current liabilities	(169.5)	329.0
Cash generated from operating activities	515.2	696.2
Income tax paid	(183.6)	(139.6)
Net cash generated from operating activities (A)	331.6	558.6
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment & Capital work-in-progress	(222.8)	(50.6)
Proceeds from sale of property, plant and equipment	2.7	1.7
Redemption/maturity of bank deposits	2,449.0	1,760.9
Investment in bank deposits	(2,275.0)	(2,215.6)
Interest received	173.3	119.2
Repayment of rental deposits	-	(0.2)
Rental income	2.6	2.4
Net cash flows (used in)/from investing activities (B)	129.8	(382.2)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(4.3)	(6.2)
Payment of principal portion of lease liabilities	(11.9)	(10.0)
Dividends paid	(290.0)	(159.7)
Net cash flows used in financing activities (C)	(306.2)	(176.9)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	155.2	0.5
Cash and cash equivalent as at the beginning of the year	75.1	74.6
Cash and cash equivalent at the end of the year	230.3	75.1
Cash and cash equivalent at the end of the year		
Comprises		
(a) Cash in hand	-	-
(b) Balance in current accounts	230.3	75.1



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Notes

- 1 These audited consolidated financial results of DISA India Limited ('the Parent' / 'the Holding Company') and its subsidiary (together referred to as the 'Group') have been reviewed by the Audit Committee and approved by the Parent's Board of Directors at their meetings held on May 21, 2025. The figures for the quarter ended on March 31, 2025, and quarter ended March 31, 2024, in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subjected to limited review.
- 2 The audited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable India Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 Exceptional items :

Particulars	(Rs. in Million)				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited	Audited
Provision made on account of an Arbitration Award (refer "a" below)	-	12.6	-	12.6	25.5
Expenditure on closure of operations and impairment losses (refer "b" below)	41.9	-	-	41.9	-
Total	41.9	12.6	-	54.5	25.5

a) Exceptional items of Rs 12.6 million for the quarter ended December 31, 2024, and for the year ended March 31, 2025 (Rs. 25.5 million for the year ended March 31, 2024) represents provision made towards an Arbitration Award ("Award") issued against the Holding Company for alleged unsatisfactory performance of an equipment supplied to a customer in prior periods. In the previous quarter, the Holding Company had filed a writ petition in the Honourable High Court of Karnataka, challenging the aforesaid Award. The Honourable High Court of Karnataka has passed an Order on February 6, 2025, and pursuant to the said Order of the Honourable High Court of Karnataka, the Holding Company has remitted a sum of Rs. 9.9 million to the customer and has taken back the equipment from the customer. Additionally, the Holding Company has deposited Rs. 17.0 million with the Honourable High Court of Karnataka, representing 75% of the interest on the claim for equipment and on claims related to installation and commissioning. The Holding Company is currently awaiting date for further hearing from the Honourable High Court of Karnataka.

b) Exceptional item aggregating Rs 41.9 million for the quarter and the year ended March 31, 2025, represents i) impairment loss of Rs 14.8 million towards write down of Buildings, Plant and Machinery, Computers, Office Equipment and Goodwill, ii) severance pay of Rs. 25.0 million and iii) expenditure of Rs. 2.1 million on closure of business operations of Bhadra Castalloy Private Limited.

- 4 The Board of Directors of the Holding Company has recommended a final dividend of Rs 100/- share (1000%) for the financial year 2024-25, subject to the approval by the shareholders in the next Annual General Meeting.
- 5 The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.

Place : Bengaluru
Date : May 21, 2025

For DISA India Limited

Lokesh Saxena
Managing Director



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S.R. Batliboi & Associates LLP
BENGALURU

ANNEXURE A

Ref: DIL/SEC/2025-26
May 21, 2025

The Listing Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400001

Scrip Code- 500068
Name of the Company - DISA India Limited

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

I, Vidya Jayant, Chief Financial Officer of DISA India Limited (CIN: L85110KA1984PLC006116) having its registered office at 6th floor, Unit no S-604, World Trade Center (WTC), Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar Bangalore-560055, India, hereby declare that, the Statutory Auditors of the Company, Messrs S. R. Batliboi & Associates LLP, Chartered Accountants, (Firm Registration Number: 101049W/E300004) have issued an Audit Reports with **unmodified opinion** on the Annual Audited Financial Results (Standalone & Consolidated) of the Company for the year ended March 31, 2025.

This declaration is given in compliance with the requirements of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Request you to kindly take this declaration on your records.

Thanking you,

Yours sincerely,
For DISA India Limited,

Vidya Jayant

Vidya Jayant
Chief Financial Officer



DISA India Limited

Registered & Corporate Office:
6th Floor, S-604, World Trade Center (WTC), Brigade Gateway Campus, 26/1,
Dr Rajkumar Road, Malleswaram-Rajajinagar, Bangalore-560 055, Karnataka, India
T: +91 80 2249 6700 - 03 | F: +91 80 2249 6750 | E: bangalore@noricangroup.com
W: www.noricangroup.com CIN: L85110KA1984PLC006116 | GST: 29AAACG5030F1ZY

We are Norican : DISA | ItalPresseGauss | Monitizer | Simpson | StrikoWestofen | Wheelabrator

Regional Sales:
New Delhi: delhi@noricangroup.com
Kolkata: kolkata@noricangroup.com
Pune: pune@noricangroup.com
Parts & Services: cdc.india@noricangroup.com

Manufacturing Facility:
Tumkur: No. 28-32, Satyamangala Industrial Area,
Tumkur - 572104, Karnataka, India. T: +91 816 6602000/01
E: tumkur@noricangroup.com