

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
DISA India Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of DISA India Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025, to December 31, 2025, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

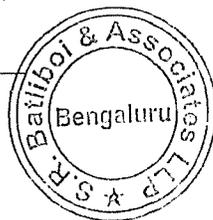
For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Pradip Agarwal

per Pradip Agarwal
Partner
Membership No.: 065537

UDIN: 26065537BJRFGF5735

Place: Bengaluru
Date: February 05, 2026



DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations	1,286.2	1,035.4	975.9	3,338.9	2,769.1	3,846.9
	b) Other income	34.3	33.2	38.3	105.7	144.8	193.0
	Total income (a+b)	1,320.5	1,068.6	1,014.2	3,444.6	2,913.9	4,039.9
2	Expenses						
	(a) Cost of materials consumed	595.2	613.0	499.6	1,735.9	1,442.1	1,973.5
	(b) Purchase of traded goods	72.3	49.4	25.4	198.7	175.6	228.5
	(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	101.4	(43.6)	83.7	29.1	57.3	103.6
	(d) Employee benefits expense	128.6	115.6	118.4	367.5	334.7	444.3
	(e) Finance costs	0.9	1.7	1.2	3.4	4.0	5.1
	(f) Depreciation and amortisation expense	11.8	12.8	11.8	36.3	34.7	46.2
	(g) Other expenses	168.4	155.4	130.1	491.0	352.9	504.2
	Total expenses	1,078.6	904.3	870.2	2,861.9	2,401.3	3,305.4
3	Profit before exceptional items and tax (1-2)	241.9	164.3	144.0	582.7	512.6	734.5
4	Exceptional items (refer note 3)	35.1	-	12.6	35.1	12.6	12.6
5	Profit before tax (3-4)	206.8	164.3	131.4	547.6	500.0	721.9
6	Tax expense						
	(a) Current tax	60.5	41.5	36.2	146.9	130.5	186.2
	(b) Deferred tax expense/(credit)	(7.9)	0.5	(2.7)	(7.3)	(1.0)	(1.7)
	Income tax expense	52.6	42.0	33.5	139.6	129.5	184.5
7	Profit after tax (5-6)	154.2	122.3	97.9	408.0	370.5	537.4
8	Other Comprehensive Income, net of taxes						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	(a) Re-measurement gain/(losses) in defined benefit plans	3.6	(2.0)	5.4	(0.4)	2.7	(8.0)
	(b) Income tax effect	(0.9)	0.5	(1.4)	0.1	(0.7)	2.0
	Total other comprehensive income (net of taxes)	2.7	(1.5)	4.0	(0.3)	2.0	(6.0)
9	Total Comprehensive Income (7+8)	156.9	120.8	101.9	407.7	372.5	531.4
10	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5	14.5
11	Other equity						2,616.8
12	Earnings per equity share (face value of Rs.10/- each) (not annualised for Interim period)						
	Basic and diluted - Rs.	106.04	84.10	67.32	280.57	254.78	369.55



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BENGALURU

Notes

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee at the meeting held on February 04, 2026, and approved by the Board of Directors at their meetings held on February 05, 2026. The statutory auditors of the Company have carried out the limited review of the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025.
- 2 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 Exceptional Items :

Particulars	(Rs. in Million)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Provision made on account of an Arbitration Award (refer "a" below)	-	-	12.6	-	12.6	12.6
Employee benefit obligations based on the revised definition of wage (refer "b" below)	35.1	-	-	35.1	-	-
Total	35.1	-	12.6	35.1	12.6	12.6

a) The Arbitral tribunal vide its order dated October 12, 2023, had awarded a claim of Rs. 25.5 million plus interest of 12% per annum against the Company for alleged unsatisfactory performance of an equipment supplied to a customer in the past. A provision of Rs 25.5 million was created as exceptional item on account of arbitration award on September 30, 2023. The Company had filed an appeal with the Commercial Court of Bangalore on January 10, 2024, against the award. Subsequently, Honourable Commercial Court of Bangalore rejected the appeal of the Company, and the Company further filed a writ petition in the Honourable High Court of Karnataka, contesting the aforesaid order, and created a provision of Rs 12.6 million during the quarter ended December 31, 2024, towards interest of 12% per annum on the arbitration award. The Honourable High Court of Karnataka passed an Interim Order on February 6, 2025, and pursuant to the aforesaid Order, the Company remitted a sum of Rs. 9.9 million to the customer and had taken back the equipment from the customer. Additionally, the Company deposited Rs. 17.0 million with the Honourable High Court of Karnataka, representing 75% of the interest on the claim for equipment and on claims related to installation and commissioning. The Company is currently awaiting date for further hearing from the Honourable High Court of Karnataka.

b) On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by Rs. 35.1 million. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount under "Exceptional Item" in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits in the ensuing quarters.

- 4 The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.

Additional Information:

Order backlog as at December 31, 2025 was Rs. 2,958 Million.

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S.R. Batliboi & Associates LLP
BENGALURU

Place : Bengaluru
Date : February 05, 2026



For DISA India Limited


Lokesh Saxena
Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
DISA India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of DISA India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2025, and year to date from April 01, 2025, to December 31, 2025, (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. DISA India Limited
 - b. Bhadra Castalloy Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total revenues of Nil and Rs. 4.0 million, total net loss after tax of Rs. 2.2 million and Rs. 3.6 million, total comprehensive loss of Rs. 2.2 million and Rs. 3.6 million, for the quarter ended December 31, 2025, and the period ended on that date respectively, as considered in the Statement which have been reviewed by its independent auditor.



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Chartered Accountants

The independent auditor's report on the unaudited interim financial results of the aforesaid subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the aforesaid subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the work done and the report of the other auditor.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Pradip Agarwal

per Pradip Agarwal

Partner

Membership No.: 065537

UDIN: 26065537GVCZPP6990



Place: Bengaluru

Date: February 05, 2026

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations	1,286.2	1,037.0	993.4	3,342.9	2,820.1	3,903.4
	b) Other income	34.9	34.2	38.8	107.9	146.1	194.8
	Total income (a+b)	1,321.1	1,071.2	1,032.2	3,450.8	2,966.2	4,098.2
2	Expenses						
	(a) Cost of materials consumed	595.2	613.0	501.7	1,736.9	1,451.9	1,982.8
	(b) Purchase of traded goods	72.3	49.4	25.4	198.7	175.6	228.5
	(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	101.4	(43.6)	87.3	29.7	62.0	110.3
	(d) Employee benefits expense	128.8	115.9	121.7	368.4	345.1	457.2
	(e) Finance costs	0.9	1.7	1.2	3.4	4.0	5.1
	(f) Depreciation and amortisation expense	11.8	12.8	12.3	36.3	36.2	48.0
	(g) Other expenses	171.0	158.0	135.5	498.3	370.0	524.9
	Total expenses	1,081.4	907.2	885.1	2,871.7	2,444.8	3,356.8
3	Profit before exceptional items and tax (1-2)	239.7	164.0	147.1	579.1	521.4	741.4
4	Exceptional items (refer note 3)	35.1	-	12.6	35.1	12.6	54.5
5	Profit before tax (3-4)	204.6	164.0	134.5	544.0	508.8	686.9
6	Tax expense						
	(a) Current tax	60.5	41.5	37.0	146.9	132.9	186.2
	(b) Deferred tax expense/(credit)	(7.9)	0.5	(2.7)	(7.3)	(1.1)	(3.5)
	Income tax expense	52.6	42.0	34.3	139.6	131.8	182.7
7	Profit after tax (5-6)	152.0	122.0	100.2	404.4	377.0	504.2
8	Other Comprehensive Income, net of taxes						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	(a) Re-measurement gain/(losses) in defined benefit plans	3.6	(2.0)	5.2	(0.4)	2.5	(8.0)
	(b) Income tax effect	(0.9)	0.5	(1.4)	0.1	(0.7)	2.0
	Total other comprehensive Income (net of taxes)	2.7	(1.5)	3.8	(0.3)	1.8	(6.0)
9	Total Comprehensive Income (7+8)	154.7	120.5	104.0	404.1	378.8	498.2
10	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5	14.5
11	Other equity						2,652.0
12	Earnings per equity share (face value of Rs.10/- each) (not annualised for Interim period)						
	Basic and diluted - Rs.	104.52	83.90	68.91	278.09	259.25	346.72



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Notes

- The above Unaudited Consolidated Financial Results of DISA India Limited ('the Parent' / 'the Holding Company') and its subsidiary (together referred to as the 'Group') have been reviewed by the Audit Committee at the meeting held on February 04, 2026, and approved by the Board of Directors at their meetings held on February 05, 2026. The statutory auditors of the Holding Company have carried out the limited review of the Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025.
- The Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- Exceptional items :

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Provision made on account of an Arbitration Award (refer "a" below)	-	-	12.6	-	12.6	12.6
Employee benefit obligations based on the revised definition of wage (refer "b" below)	35.1	-	-	35.1	-	-
Expenditure on closure of operations and impairment losses (refer "c" below)	-	-	-	-	-	41.9
Total	35.1	-	12.6	35.1	12.6	54.5

a) The Arbitral tribunal vide its order dated October 12, 2023, had awarded a claim of Rs. 25.5 million plus interest of 12% per annum against the Holding Company for alleged unsatisfactory performance of an equipment supplied to a customer in the past. A provision of Rs 25.5 million was created as exceptional item on account of arbitration award on September 30, 2023. The Holding Company had filed an appeal with the Commercial Court of Bangalore on January 10, 2024, against the award. Subsequently, Honourable Commercial Court of Bangalore rejected the appeal of the Holding Company, and the Holding Company further filed a writ petition in the Honourable High Court of Karnataka, contesting the aforesaid order, and created a provision of Rs 12.6 million during the quarter ended December 31, 2024, towards interest of 12% per annum on the arbitration award. The Honourable High Court of Karnataka passed an Interim Order on February 6, 2025, and pursuant to the aforesaid Order, the Holding Company remitted a sum of Rs. 9.9 million to the customer and had taken back the equipment from the customer. Additionally, the Holding Company deposited Rs. 17.0 million with the Honourable High Court of Karnataka, representing 75% of the interest on the claim for equipment and on claims related to installation and commissioning. The Holding Company is currently awaiting date for further hearing from the Honourable High Court of Karnataka.

b) On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by Rs. 35.1 million. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Group has presented this incremental amount under "Exceptional Item" in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits in the ensuing quarters.

c) Exceptional item aggregating Rs 41.9 million for the year ended March 31, 2025, represents i) Impairment loss of Rs 14.8 million towards write down of Buildings, Plant and Machineries, Computers, Office Equipment and Goodwill; ii) severance pay of Rs. 25.0 million and iii) expenditure of Rs. 2.1 million on closure of business operations of Bhadra Castalloy Private Limited.

- The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.

For IDENTIFICATION PURPOSES ONLY

S.R. Batliboi & Associates LLP
BENGALURU

For DISA India Limited

Lokesh Saxena
Managing Director

Place : Bengaluru
Date : February 05, 2026

