

Ref: DIL/SEC/2019-20/31
Date: August 08, 2019

The Listing Manager
The Bombay Stock Exchange Limited,
1st floor, Rotunda Building,
B S Marg, Fort,
Mumbai-400 001

Telephone no: +91 22 2272 1233/1234
Fax no: +91 22 2272 1919

BSE Scrip Code: 500068
Name of the Company: Disa India limited

Dear Sir,

Subject: Outcome of Board Meeting held on August 8, 2019

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on August 8, 2019 has approved the 'Unaudited Standalone and Consolidated Financial Results' of the Company for the quarter ended June 30, 2019.

In this regard, please find enclosed the following:

- (1) 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' of the Company for the quarter ended June 30, 2019.
- (2) 'Limited Review Reports' on the 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' for the quarter ended June 30, 2019 issued by M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company.

The Meeting commenced at **2.02** pm and concluded at **4.40** pm.

Kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you,

Yours sincerely,
For **DISA India Limited**,



G. Prasanna Bairy
Company Secretary & Compliance Officer

DISA India Limited

Registered office:
5th Floor, Kushal Garden Arcade,
1A Peenya Industrial Area
Peenya 2nd Phase
Bangalore - 560058
Karnataka, INDIA

T: +91 80 4020 1400-04
F: +91 80 2839 1661
E: bangalore@noricangroup.com
www.disagroup.com
www.wheelabratorgroup.com
CIN: L85110KA1984PLC006116

Manufacturing Facility
Tumkur : No. 28-32, Satyamangala
Industrial Area, Tumkur - 572 104
Karnataka, INDIA
T: +91 816 6602000/01
E: tumkur@noricangroup.com

Manufacturing Facility
Hosakote, Plot No. 50, KIADB
Industrial Area, Hosakote - 652 114,
Karnataka, INDIA
T: +91 80 279171310/27971516
E: hosakote@noricangroup.com

Regional Sales & Service Contact:
New Delhi - delhi@noricangroup.com
Kolkata - kolkata@noricangroup.com
Pune - pune@noricangroup.com
Rajkot - rajkot@noricangroup.com
Parts/Service: cdc.india@noricangroup.com

DISA INDIA LIMITED

Registered Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058.

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 40201400-04 , Fax : +91 080 28391661 , CIN : L85110KA1984PLC006116

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	a) Revenue from operations (gross)	608.1	545.9	377.0	2,419.2
	b) Other income	17.7	19.8	15.2	69.2
	Total revenue (a+b)	625.8	565.7	392.2	2,488.4
2	Expenses				
	(a) Cost of materials consumed	289.7	284.0	252.6	1,386.8
	(b) Purchase of stock in trade	60.0	(11.3)	95.9	120.7
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(23.1)	33.6	(148.9)	(104.8)
	(d) Employee benefit expense	100.1	100.9	88.0	348.2
	(e) Finance costs	1.3	1.4	0.3	4.0
	(f) Depreciation and amortisation expense	8.5	5.5	4.9	21.0
	(g) Other expenses	81.8	85.2	71.8	318.0
	Total expenses	518.3	499.3	364.6	2,093.9
3	Profit before tax (1-2)	107.5	66.4	27.6	394.5
4	Tax expenses	31.1	23.9	7.8	116.7
5	Profit after tax (3-4)	76.4	42.5	19.8	277.8
6	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit and loss	0.4	0.7	0.4	1.0
7	Total Comprehensive Income (5+6)	76.8	43.2	20.2	278.8
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5
9	Earnings per equity share (face value of Rs.10/- each) (not annualised)				
	Basic and diluted - Rs.	52.54	29.23	13.62	191.03

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 8, 2019. The statutory auditors of the company have carried out the limited review of the unaudited standalone financial results for the quarter ended June 30, 2019.
- The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method with Right-of-use asset measured at an amount equal to the lease liability. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of the adoption is insignificant to the financial results.
- Previous periods figures have been regrouped / reclassified wherever necessary.

Additional Information:

Order backlog as at June 30, 2019 was Rs. 1,484 Million.

For Disa India Limited



Lokesh Saxena
Managing Director

Place : Bengaluru

Date: August 8, 2019

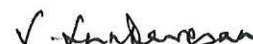


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DISA INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



S Sundaresan
(Partner)
(Membership No. 25776)
(UDIN: 19025776AAAABS2591)

BENGALURU; August 8, 2019
SS/JKS/LS/2019

DISA INDIA LIMITED

Registered Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058.

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 40201400-04, Fax : +91 080 28391661, CIN : L85110KA1984PLC006116

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2019	31/03/2019 (Refer Note 1)	30/06/2018 (Refer Note 1)	31/03/2019
		Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations (gross)	634.0	571.4	399.4	2,516.7
	b) Other income	17.4	18.7	14.8	67.6
	Total revenue (a+b)	651.4	590.1	414.2	2,584.3
2	Expenses				
	(a) Cost of materials consumed	300.7	295.9	265.8	1,432.8
	(b) Purchase of stock in trade	60.0	(11.3)	95.9	120.7
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(22.9)	35.5	(151.2)	(103.8)
	(d) Employee benefit expense	103.4	104.5	90.7	360.7
	(e) Finance costs	1.3	1.2	0.3	4.0
	(f) Depreciation and amortisation expense	9.2	6.0	5.5	23.5
	(g) Other expenses	87.8	89.6	77.8	340.6
	Total expenses	539.5	521.4	384.8	2,178.5
3	Profit before tax (1-2)	111.9	68.7	29.4	405.8
4	Tax expenses	32.4	24.5	8.3	119.7
5	Profit after tax (3-4)	79.5	44.2	21.1	286.1
6	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit and loss	0.3	0.7	0.3	0.8
7	Total Comprehensive Income (5+6)	79.8	44.9	21.4	286.9
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5
9	Earnings per equity share (face value of Rs.10/- each) (not annualised)				
	Basic and diluted - Rs.	54.67	30.39	14.51	196.74

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Parent's Board of Directors at their meetings held on August 8, 2019. As per SEBI circular no.CIR/CFD/CMD1/44/2019 dated March 29, 2019, publishing of quarterly consolidated results is made mandatory from the quarter ended June 30, 2019. The statutory auditors of the company have carried out the limited review for the quarter ended June 30, 2019 and the results for the quarter ended March 31, 2019 and quarter ended June 30, 2018 have not been subjected to review.
- The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method with Right-of-use asset measured at an amount equal to the lease liability. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of the adoption is insignificant to the financial results.
- Previous periods figures have been regrouped / reclassified wherever necessary.

For Disa India Limited



Lokesh Saxena
Managing Director

Place : Bengaluru
Date: August 8, 2019



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DISA INDIA LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Attention is drawn to Note 1 to the Statement which states that the consolidated figures for the corresponding quarters ended March 31, 2019 and June 30, 2018 have been approved by the Parent's Board of Directors but have not been subjected to review.

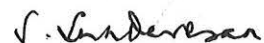
4. The Statement includes the results of the following entities:
 - a. DISA India Limited
 - b. Bhadra Castalloy Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We did not review the interim financial results of one Indian subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 30.1 Million for the quarter ended June 30, 2019, total net profit after tax of Rs. 3.1 Million for the quarter ended June 30, 2019 and total comprehensive income of Rs. 3 Million for the quarter ended June 30, 2019, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



S Sundaresan
(Partner)
(Membership No. 25776)
(UDIN: 19025776AAAABT6292)

BENGALURU; August 8, 2019
SS/JKS/LS/2019