

Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
DISA India Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of DISA India Limited (the "Company") for the quarter ended March 31, 2026, and for the year ended March 31, 2026, ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026, and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual standalone financial statements. The Board of Director of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation

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Chartered Accountants

and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

**Pradip
Agarwal**

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per Pradip Agarwal

Partner

Membership No.: 065537

UDIN: 26065537JBPSJV2074

Bengaluru

May 19, 2026

DISA INDIA LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Refer note 1 Audited	Unaudited	Refer note 1 Audited	Audited	Audited
1	a) Revenue from operations	908.1	1,286.2	1,077.8	4,247.0	3,846.9
	b) Other income	31.4	34.3	48.2	137.1	193.0
	Total income (a+b)	939.5	1,320.5	1,126.0	4,384.1	4,039.9
2	Expenses					
	(a) Cost of materials consumed	519.8	595.2	531.4	2,255.7	1,973.5
	(b) Purchase of traded goods	83.1	72.3	52.9	281.8	228.5
	(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(85.6)	101.4	46.3	(56.5)	103.6
	(d) Employee benefits expense	101.3	128.6	109.6	468.8	444.3
	(e) Finance costs	0.1	0.9	1.1	3.5	5.1
	(f) Depreciation and amortisation expense	10.7	11.8	11.5	47.0	46.2
	(g) Other expenses	130.9	168.4	151.3	621.9	504.2
	Total expenses	760.3	1,078.6	904.1	3,622.2	3,305.4
3	Profit before exceptional items and tax (1-2)	179.2	241.9	221.9	761.9	734.5
4	Exceptional items (refer note 3)	-	35.1	-	35.1	12.6
5	Profit before tax (3-4)	179.2	206.8	221.9	726.8	721.9
6	Tax expense					
	(a) Current tax	41.0	60.5	55.7	187.9	186.2
	(b) Deferred tax expense/(credit)	7.0	(7.9)	(0.7)	(0.3)	(1.7)
	Income tax expense	48.0	52.6	55.0	187.6	184.5
7	Profit after tax (5-6)	131.2	154.2	166.9	539.2	537.4
8	Other Comprehensive Income, net of taxes					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	(a) Re-measurement gain/(losses) in defined benefit plans	(7.5)	3.6	(10.7)	(7.9)	(8.0)
	(b) Income tax effect	1.9	(0.9)	2.7	2.0	2.0
	Total other comprehensive income/(loss) (net of taxes)	(5.6)	2.7	(8.0)	(5.9)	(6.0)
9	Total Comprehensive Income (7+8)	125.6	156.9	158.9	533.3	531.4
10	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5
11	Other equity				3,004.7	2,616.8
12	Earnings per equity share (face value of Rs.10/- each) (not annualised for Interim period)					
	Basic and diluted - Rs.	90.22	106.04	114.77	370.79	369.55

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DISA INDIA LIMITED

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AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in Million)

Particulars	As at 31/03/2026 Audited	As at 31/03/2025 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	572.2	532.5
(b) Capital work-in-progress	287.2	2.3
(c) Investment properties	32.9	35.5
(d) Right-of-use assets	-	5.5
(e) Other intangible assets	1.0	-
(f) Financial assets		
(i) Investment in subsidiary	44.0	44.0
(ii) Other financial assets	52.1	279.9
(g) Income tax assets (net)	29.6	28.5
(h) Deferred tax assets (net)	18.0	15.7
(i) Other non-current assets	9.7	16.3
Total non-current assets	1,046.7	960.2
2 Current assets		
(a) Inventories	762.6	772.5
(b) Financial assets		
(i) Trade receivables	711.9	426.7
(ii) Cash and cash equivalent	190.0	215.9
(iii) Bank balance other than (ii) above	1,923.5	1,849.5
(iv) Other financial assets	15.2	8.7
(c) Other current assets	69.3	97.3
Total current assets	3,672.5	3,370.6
TOTAL ASSETS	4,719.2	4,330.8
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	14.5	14.5
(b) Other equity	3,004.7	2,616.8
Total equity	3,019.2	2,631.3
2 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	7.5
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	163.4	137.2
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	407.7	425.5
(iii) Other financial liabilities	157.4	92.8
(b) Provisions	157.4	97.3
(c) Current tax liabilities (net)	17.1	-
(c) Other current liabilities	797.0	939.2
Total current liabilities	1,700.0	1,699.5
Total liabilities	1,700.0	1,699.5
TOTAL EQUITY AND LIABILITIES	4,719.2	4,330.8

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DISA INDIA LIMITED

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AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Million)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	726.8	721.9
Adjustments to reconcile profit before tax to net cash flows:		
Exceptional items (refer note 3)	35.1	12.6
Depreciation and amortisation expense	47.0	46.2
Finance costs	3.5	5.1
Profit on sale of property, plant and equipment	-	(1.3)
Interest income	(134.1)	(162.8)
Expected credit loss on trade receivables	5.3	0.6
Bad debts written off	1.2	11.4
Liability no longer required written back	-	(15.3)
Rental income	(2.8)	(2.7)
Net unrealised exchange gains	(5.9)	(3.1)
Operating profit before changes in working capital	<u>676.1</u>	<u>612.6</u>
Changes in working capital		
Adjustments for (increase)/decrease in non-current assets:		
Other financial assets	6.2	0.1
Other non-current assets	(2.5)	1.6
Adjustments for (increase)/decrease in current assets:		
Inventories	9.9	60.8
Trade receivables	(289.9)	(147.9)
Other financial assets	(7.8)	3.2
Other current assets	28.0	0.9
Adjustments for increase/(decrease) in current liabilities:		
Trade payables	12.5	126.5
Other financial liabilities	(1.4)	27.5
Short term provisions	17.1	7.0
Other current liabilities	(142.2)	(168.6)
Cash generated from operating activities	<u>306.0</u>	<u>523.7</u>
Income tax paid (net)	(171.9)	(180.9)
Net cash generated from operating activities (A)	<u>134.1</u>	<u>342.8</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment & Capital work-in-progress	(290.8)	(222.7)
Proceeds from sale of property, plant and equipment	-	2.7
Loan repayment from subsidiary company	-	17.5
Redemption/maturity of bank deposits	2,146.9	2,454.0
Investment in bank deposits	(1,989.0)	(2,311.0)
Interest received	125.1	166.4
Receipts of rental deposits	0.1	-
Rental income	2.8	2.7
Net cash flows (used in)/ from investing activities (B)	<u>(4.9)</u>	<u>109.6</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(3.5)	(4.3)
Payment of principal portion of lease liabilities	(7.5)	(11.9)
Dividends paid	(144.1)	(290.0)
Net cash flows used in financing activities (C)	<u>(155.1)</u>	<u>(306.2)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	<u>(25.9)</u>	<u>146.2</u>
Cash and cash equivalent as at the beginning of the year	215.9	69.7
Cash and cash equivalent at the end of the year	<u>190.0</u>	<u>215.9</u>
Cash and cash equivalent at the end of the year		
Comprises		
(a) Cash in hand	-	-
(b) Balance in current accounts	190.0	215.9

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Notes

- 1 These audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 19, 2026. The figures for the quarter ended on March 31, 2026, and quarter ended March 31, 2025, in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subjected to limited review.
- 2 The audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 Exceptional items :

Particulars	(Rs. in Million)				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
Provision made on account of an Arbitration Award (refer "a" below)	-	-	-	-	12.6
Employee benefit obligations based on the revised definition of wage (refer "b" below)	-	35.1	-	35.1	
Total	-	35.1	-	35.1	12.6

a) The Arbitral tribunal vide its order dated October 12, 2023, had awarded a claim of Rs. 25.5 million plus interest of 12% per annum against the Company for alleged unsatisfactory performance of an equipment supplied to a customer in the past. A provision of Rs 25.5 million was created as exceptional item on account of arbitration award on September 30, 2023. The Company had filed an appeal with the Commercial Court of Bangalore on January 10, 2024, against the award. Subsequently, Honourable Commercial Court of Bangalore rejected the appeal of the Company, and the Company further filed a writ petition in the Honourable High Court of Karnataka, contesting the aforesaid order, and created a provision of Rs 12.6 million during the year ended March 31, 2025, towards interest of 12% per annum on the arbitration award. The Honourable High Court of Karnataka passed an Interim Order on February 6, 2025, and pursuant to the aforesaid Order, the Company remitted a sum of Rs. 9.9 million to the customer and had taken back the equipment from the customer. Additionally, the Company deposited Rs. 17.0 million with the Honourable High Court of Karnataka, representing 75% of the interest on the claim for equipment and on claims related to installation and commissioning. The Company is currently awaiting date for further hearing from the Honourable High Court of Karnataka.

b) On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by Rs. 35.1 million. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount under "Exceptional Item" in the Statement of Profit and Loss for the quarter ended December 31, 2025 and year ended March 31, 2026. Considering that it is emerging topic and the finalisation of certain Rules is still pending, the Company will continue monitoring changes and provide appropriate accounting effect as required based on future developments.

- 4 The Board of Directors of the Company has recommended a final dividend of Rs 200 /- share (2000%) for the financial year 2025-26, subject to the approval by the shareholders in the next Annual General Meeting.
- 5 The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.

Additional Information:

Order backlog as at March 31, 2026 was Rs. 2,284 Million.

Place : Bengaluru
Date : May 19, 2026

For DISA India Limited

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Lokesh Saxena
Managing Director

Independent Auditor's Report on the Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
DISA India Limited**

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and annual consolidated financial results of DISA India Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended March 31, 2026, and for the year ended March 31, 2026, ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate audited financial statements of the subsidiary, the Statement:

- i. includes the results of the following entities;
 - a. DISA India Limited
 - b. Bhadra Castalloy Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the annual consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in

accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective company(ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entity within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor,

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such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of one subsidiary, whose financial results include total assets of Rs. 77.2 million as at March 31, 2026, total revenues of Nil and Rs. 4.0 million, total net profit after tax of Rs. 0.6 million and net loss after tax of Rs. 3.0 million, total comprehensive income of Rs. 0.6 million and total comprehensive loss of Rs. 3.0 million, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 8.5 million for the year ended March 31, 2026, as considered in the Statement which have been audited by its independent auditor.

The independent auditor's report on the financial results of the aforesaid subsidiary have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Pradip
Agarwal

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per Pradip Agarwal

Partner

Membership No.: 065537

UDIN: 26065537AHRJMP6815

Bengaluru

May 19, 2026

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055

E-mail: bangalore@norican.com, www.disa-india.com, Tel : +91 80 22496700 , Fax: +91 80 2249 6750, CIN : L85110KA1984PLC006116

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Refer note 1 Audited	Unaudited	Refer note 1 Audited	Audited	Audited
1	a) Revenue from operations	908.1	1,286.2	1,083.3	4,251.0	3,903.4
	b) Other income	32.8	34.9	48.7	140.7	194.8
	Total income (a+b)	940.9	1,321.1	1,132.0	4,391.7	4,098.2
2	Expenses					
	(a) Cost of materials consumed	519.8	595.2	530.9	2,256.7	1,982.8
	(b) Purchase of traded goods	83.1	72.3	52.9	281.8	228.5
	(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(85.6)	101.4	48.3	(55.9)	110.3
	(d) Employee benefits expense	101.0	128.8	112.1	469.4	457.2
	(e) Finance costs	0.1	0.9	1.1	3.5	5.1
	(f) Depreciation and amortisation expense	10.7	11.8	11.8	47.0	48.0
	(g) Other expenses	132.0	171.0	154.9	630.3	524.9
	Total expenses	761.1	1,081.4	912.0	3,632.8	3,356.8
3	Profit before exceptional items and tax (1-2)	179.8	239.7	220.0	758.9	741.4
4	Exceptional items (refer note 3)	-	35.1	41.9	35.1	54.5
5	Profit before tax (3-4)	179.8	204.6	178.1	723.8	686.9
6	Tax expense					
	(a) Current tax	41.0	60.5	53.3	187.9	186.2
	(b) Deferred tax expense/(credit)	7.0	(7.9)	(2.4)	(0.3)	(3.5)
	Income tax expense	48.0	52.6	50.9	187.6	182.7
7	Profit after tax (5-6)	131.8	152.0	127.2	536.2	504.2
8	Other Comprehensive Income, net of taxes					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	(a) Re-measurement gain/(losses) in defined benefit plans	(7.5)	3.6	(10.5)	(7.9)	(8.0)
	(b) Income tax effect	1.9	(0.9)	2.7	2.0	2.0
	Total other comprehensive income/(loss) (net of taxes)	(5.6)	2.7	(7.8)	(5.9)	(6.0)
9	Total Comprehensive Income (7+8)	126.2	154.7	119.4	530.3	498.2
10	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5
11	Other equity				3,036.9	2,652.0
12	Earnings per equity share (face value of Rs.10/- each) (not annualised for Interim period)					
	Basic and diluted - Rs.	90.63	104.52	87.47	368.72	346.72

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DISA INDIA LIMITED

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AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in Million)

Particulars	As at 31/03/2026 Audited	As at 31/03/2025 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	572.2	571.1
(b) Capital work-in-progress	287.2	2.3
(c) Investment properties	66.0	35.5
(d) Right-of-use assets	-	5.5
(e) Goodwill	-	-
(f) Other intangible assets	1.0	-
(e) Financial assets		
(i) Other financial assets	52.1	279.9
(f) Income tax assets (net)	29.9	30.5
(g) Deferred tax assets (net)	18.0	15.7
(h) Other non-current assets	9.7	16.3
Total non-current assets	1,036.1	956.8
2 Current assets		
(a) Inventories	762.6	773.9
(b) Financial assets		
(i) Trade receivables	711.9	426.7
(ii) Cash and cash equivalent	195.9	230.3
(iii) Bank balance other than (ii) above	1,960.0	1,871.2
(iv) Other financial assets	15.2	8.7
(c) Other current assets	70.7	98.7
Total current assets	3,716.3	3,409.5
TOTAL ASSETS	4,752.4	4,366.3
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	14.5	14.5
(b) Other equity	3,036.9	2,652.0
Total equity	3,051.4	2,666.5
2 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	7.5
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	163.4	133.7
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	407.7	427.1
(iii) Other financial liabilities	158.3	94.1
(b) Provisions	157.4	97.8
(c) Current tax liabilities (net)	17.1	-
(d) Other current liabilities	797.1	939.6
Total current liabilities	1,701.0	1,699.8
Total liabilities	1,701.0	1,699.8
TOTAL EQUITY AND LIABILITIES	4,752.4	4,366.3

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DISA INDIA LIMITED

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AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Million)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	723.8	686.9
Adjustments to reconcile profit before tax to net cash flows:		
Exceptional items (refer note 3)	35.1	54.5
Depreciation and amortisation expense	47.0	48.0
Finance costs	3.5	5.1
Profit on sale of property, plant and equipment	-	(1.3)
Interest income	(137.0)	(164.7)
Expected credit loss on trade receivables	5.3	0.6
Bad debts written off	1.4	11.4
Liability no longer required written back	-	(15.3)
Rental income	(2.7)	(2.6)
Net unrealised exchange gains	(5.9)	(3.2)
Operating profit before changes in working capital	<u>670.5</u>	<u>619.4</u>
Changes in working capital		
Adjustments for (increase)/decrease in non-current assets:		
Other financial assets	6.2	0.1
Other non-current assets	(2.5)	2.9
Adjustments for (increase)/decrease in current assets:		
Inventories	11.3	69.6
Trade receivables	(290.1)	(129.0)
Other financial assets	(7.8)	(1.4)
Other current assets	28.0	(0.3)
Adjustments for increase/(decrease) in current liabilities:		
Trade payables	14.4	117.3
Other financial liabilities	(1.8)	26.7
Short term provisions	16.6	(20.6)
Other current liabilities	(142.5)	(169.5)
Cash generated from operating activities	<u>302.3</u>	<u>515.2</u>
Income tax paid	(170.2)	(183.6)
Net cash generated from operating activities (A)	<u>132.1</u>	<u>331.6</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment & Capital work-in-progress	(290.8)	(222.8)
Proceeds from sale of property, plant and equipment	5.5	2.7
Redemption/maturity of bank deposits	2,150.7	2,449.0
Investment in bank deposits	(2,007.6)	(2,275.0)
Interest received	128.0	173.3
Receipts of rental deposits	0.1	-
Rental income	2.7	2.6
Net cash flows (used in)/ from investing activities (B)	<u>(11.4)</u>	<u>129.8</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(3.5)	(4.3)
Payment of principal portion of lease liabilities	(7.5)	(11.9)
Dividends paid	(144.1)	(290.0)
Net cash flows used in financing activities (C)	<u>(155.1)</u>	<u>(306.2)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	<u>(34.4)</u>	<u>155.2</u>
Cash and cash equivalent as at the beginning of the year	230.3	75.1
Cash and cash equivalent at the end of the year	<u>195.9</u>	<u>230.3</u>
Cash and cash equivalent at the end of the year		
Comprises		
(a) Cash in hand	-	-
(b) Balance in current accounts	195.9	230.3

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Notes

- 1 These audited consolidated financial results of DISA India Limited ('the Parent' / 'the Holding Company') and its subsidiary (together referred to as the 'Group') have been reviewed by the Audit Committee and approved by the Parent's Board of Directors at their meetings held on May 19, 2026. The figures for the quarter ended on March 31, 2026, and quarter ended March 31, 2025, in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subjected to limited review.
- 2 The audited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 Exceptional items :

Particulars	(Rs. in Million)				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
Provision made on account of an Arbitration Award (refer "a" below)	-	-	-	-	12.6
Employee benefit obligations based on the revised definition of wage (refer "b" below)	-	35.1	-	35.1	-
Expenditure on closure of operations and impairment losses (refer "c" below)	-	-	41.9	-	41.9
Total	-	35.1	41.9	35.1	54.5

a)The Arbitral tribunal vide its order dated October 12, 2023, had awarded a claim of Rs. 25.5 million plus interest of 12% per annum against the Holding Company for alleged unsatisfactory performance of an equipment supplied to a customer in the past. A provision of Rs 25.5 million was created as exceptional item on account of arbitration award on September 30, 2023. The Holding Company had filed an appeal with the Commercial Court of Bangalore on January 10, 2024, against the award. Subsequently, Honourable Commercial Court of Bangalore rejected the appeal of the Holding Company, and the Holding Company further filed a writ petition in the Honourable High Court of Karnataka, contesting the aforesaid order, and created a provision of Rs 12.6 million during the year ended March 31, 2025, towards interest of 12% per annum on the arbitration award. The Honourable High Court of Karnataka passed an Interim Order on February 6, 2025, and pursuant to the aforesaid Order, the Holding Company remitted a sum of Rs. 9.9 million to the customer and had taken back the equipment from the customer. Additionally, the Holding Company deposited Rs. 17.0 million with the Honourable High Court of Karnataka, representing 75% of the interest on the claim for equipment and on claims related to installation and commissioning. The Holding Company is currently awaiting date for further hearing from the Honourable High Court of Karnataka.

b) On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by Rs. 35.1 million. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Group has presented this incremental amount under "Exceptional Item" in the Statement of Profit and Loss for the quarter ended December 31, 2025 and year ended March 31, 2026. Considering that it is emerging topic and the finalisation of certain Rules is still pending, the Group will continue monitoring changes and provide appropriate accounting effect as required based on future developments.

c) Exceptional item aggregating Rs 41.9 million for the year ended March 31, 2025, represents i) impairment loss of Rs 14.8 million towards write down of Buildings, Plant and Machineries, Computers, Office Equipment and Goodwill; ii) severance pay of Rs. 25.0 million and iii) expenditure of Rs. 2.1 million on closure of business operations of Bhadra Castalloy Private Limited.

- 4 The Board of Directors of the Holding Company has recommended a final dividend of Rs 200 /- share (2000%) for the financial year 2025-26, subject to the approval by the shareholders in the next Annual General Meeting.
- 5 The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.

Place : Bengaluru
Date : May 19, 2026

For DISA India Limited
LOKESH SAXENA

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Lokesh Saxena
Managing Director

ANNEXURE A

Ref: DIL/SEC/2025-26

May 19, 2026

The Listing Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400001

Scrip Code- 500068

Name of the Company - DISA India Limited

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

I, Vidya Jayant, Chief Financial Officer of DISA India Limited (CIN: L85110KA1984PLC006116) having its registered office at 6th floor, Unit no S-604, World Trade Center (WTC), Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar Bangalore-560055, India, hereby declare that, the Statutory Auditors of the Company, Messrs S. R. Batliboi & Associates LLP, Chartered Accountants, (Firm Registration Number: 101049W/E300004) have issued an Audit Reports with **unmodified opinion** on the Annual Audited Financial Results (Standalone & Consolidated) of the Company for the year ended March 31, 2026.

This declaration is given in compliance with the requirements of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Request you to kindly take this declaration on your records.

Thanking you,

Yours sincerely,
For DISA India Limited,

Vidya Jayant

Vidya Jayant
Chief Financial Officer



DISA India Limited

Registered & Corporate Office:

6th Floor, S-604, World Trade Center (WTC), Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore-560 055, Karnataka, India
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CIN: L85110KA1984PLC006116 | GST: 29AAACG5030F1ZY

Regional Sales:

New Delhi: delhi@noric.com

Kolkata: kolkata@noric.com

Pune: pune@noric.com

Parts & Services: cdc.india@noric.com

Manufacturing Facility:

Tumkur: No. 28-32, Satyamangala Industrial Area, Tumkur - 572104, Karnataka, India

T: +91 816 6602000/01

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